COULD ONLINE GAMBLING BE A SOLUTION to the USA'S NATIONAL DEBT?

-U.S. MISSING OUT ON A JACKPOT?

IS THE

100

PLACING THEIR BETS

64

– the top 5 state – DEBTS

Gud

(2012 projected debts)

California

1000



NATIONAL DEBT: Mi \$15.7 TRILLION

Minnesota \$6.2 2011 - top 5 CASINO TAX REVENUE

New York

\$593.4

MILLION

Connecticut



Indiana

\$846.37

MILLION



WHAT'S IN THE POT?

Commercial — Casino Style Gambling IS ONLY LEGAL IN 22 STATES:

In 2011, US commercial casino revenues reached

\$7.93

of those revenues are collected by state and local governments as direct gaming taxes.



is from tax revenue

Pennsylvania has a tax rate of 48[%] If all 50 states legalized gambling annually tax revenues would be increased by collectively, they would earn an estimated

ANNUAL

REVENUE

if all 50 states legalized gambling

BILLION



is from tax revenue

Delaware Illinois Indiana Iowa Louisiana Maine Maryland Massachusetts Michigan Mississippi Missouri Nevada New Jersey Ohio Oklahoma Pennsylvania South Dakota Washington West Virginia

Colorado





5729

BILLION

WHAT COULD THEY DO WITH THE WINNINGS?

HIRE 889,764 TEACHERS Average High school teacher's salary: \$43,697/year



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HIRE 777,009 POLICE OFFICERS Average police officer's salary: \$50,038/year

PROVIDE 5,461,441 COLLEGE TUITIONS Average annual public university tuition & fees: \$7,119/year

BUY 85,263,158 NEW LAPTOPS FOR STUDENTS Average cost of new laptop: ^{\$}456

BUY 324,000,000 TEXT BOOKS FOR STUDENTS

Average cost of highschool textbooks: \$120

LAUNCH A SPACE SHUTTLE 32.4 TIMES

Average space shuttle launch: ^{\$}1.2 Billion

BUILD 4,316.32 MILES OF INTERSTATE Average cost of 1 mile of interstate: \$9,007.672





from

casinos

Average state revenue from commercial casinos.

commercial

ON GROSS GAMING REVENUE for Nevada OF CASINO REVENUES IN PENNSYLVANIA went to taxes

GAMBLING

TAXES

put to good use



TAX REVENUE

WHAT THE TAX GOES TOWARDS



PENNSYLVANIA \$1.456 BILLION

roperty tax relief, economic development, tourism, horse racing industry, host local government



NEVADA \$865.25 MILLION

Education, local governments, general fund, problem gambling programs



5

NEW YORK ^{\$}593.40 MILLION

Education



LOUISIANA ^{\$}573.19 MILLION

General fund, city of New Orleans, public retirement systems, state capital improvements, rainy day fund



in Indiana

PER PATRON ADMISSIONS

> for all Riverboat Casinos

NEW YORK REVENUE RETAINED

by operator

Loveman estimated that under a federally regulated scenario

THROUGH TAXES, THE U.S. ONLINE POKER INDUSTRY COULD RAKE IN



IF INDIVIDUAL STATES COLLECTED THESE TAXES, THE STATES REVENUE WOULD IMEDIATELY BE

http://money.msn.com/investing/latest.aspx?post=caaea4b0-e7ae-4aa5-9ccc-1fa005b3790b

WHAT DO YOU THINK?

